

Specific Payment Bond

Bond Number _____

KNOW ALL MEN BY THESE PRESENTS:

That we, _____ (hereinafter called Principal), as Principal, and _____, a corporation organized and doing business under and by virtue of the law of the State of _____ and duly licensed for the purpose of making, guaranteeing or becoming surety upon bonds or undertakings required or authorized by the laws of the State of _____, (hereinafter called Surety) as Surety, are held and firmly bound unto **Potlatch Forest Holdings, Inc.** (hereinafter called Obligee) in the just and full sum of _____ Dollars (\$ _____) lawful money of the United States of America, for the payment of which, well and truly to be made, we hereby bind ourselves and our successors and assigns, jointly and severally, firmly by these presents.

THE CONDITIONS OF THIS OBLIGATION ARE SUCH THAT, WHEREAS, the Principal has entered into a contract dated _____ with Potlatch Forest Holdings, Inc. for the purchase of timber described as _____.

NOW, THEREFORE, if Principal shall make payments as outlined in the Timber Sale Contract Agreement of the amounts due for timber and other charges for timber cut prior to such payments under said contract, and any and all duly authorized modifications of said contract that may hereafter be made, notice of which modifications to the Surety are hereby waived, then this obligation shall be void; otherwise to remain in full force and effect.

THE TERM of this bond shall be concurrent with the term of the contract unless canceled by the Surety. It is expressly understood and agreed that the term shall not be extended beyond the term of the contract without the written Consent of the Surety. The termination date of this contract is _____, 20____.

UNDER no circumstances shall the aggregate liability of the Surety exceed the penal sum stated above.

THIS BOND may be terminated, but only as to any liability hereunder arising subsequent to the effective date of termination, as follows:

1. By the Principal or the Surety, at any time 60 days after receipt of written notice of termination from the Principal or the Surety.

IN WITNESS WHEREOF, said Principal and said Surety have caused these Presents to be duly signed and sealed this _____ day of _____, 20____.

PRINCIPAL (Seal)

By _____

SURETY (Seal)

By _____
Attorney-in-Fact