

Potlatch Forest Holding, Inc.
Pay as Cut Timber Sale
Oral Auction Bid Procedures

1. To be eligible to bid, Bidders must be currently on Potlatch Forest Holding's Inc "Qualified Bidders List". Current qualification status may be confirmed by contacting (208)-877-1357.
2. A certified check, cashiers check, or bid bond made payable to Potlatch Forest Holding's Inc in an amount equal to Ten Percent (10%) of the total estimated net sale value must be submitted prior to the start of the oral auction as a Bid Guaranty. Bid bonds must be submitted at least one hour prior to the start of the oral auction.
3. Bid bonds provided as Bid Guaranty's must be submitted in an acceptable form (see sample blank Bid Bond form).
4. Place, date and time of Oral Auctions will be specified within the Notice of Timber Sale - Invitation to Bid.
5. Bidders arriving after auction has started will be ineligible to bid.
6. The minimum acceptable oral bid must equal or exceed the total estimated gross sale value.
7. Minimum oral up-bids will be one dollar per thousand board feet.
8. Unless a recess is requested and granted, maximum time between bids will be two minutes.
9. Up-bids will be made and assigned for those species eligible for bidding. Progressive bids will be tracked and total sale value updated on a projected form as bidding occurs.
10. Optional products and species or products with no volumes listed will remain at their advertised prices.
11. If sale is purchased without up-bid, species prices will remain at the advertised values.
12. The successful bidder will be required to sign a Bid Commitment Form.